

YONG TAI BERHAD
CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MARCH 2010

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31.03.2010 (RM'000)	Preceding Year Corresponding Quarter 31.03.2009 (RM'000)	Current Year To date 31.03.2010 (RM'000)	Preceding Year Corresponding Period 31.03.2009 (RM'000)
Revenue	34,499	30,970	127,641	117,638
Cost of sales	(29,375)	(29,544)	(112,345)	(106,325)
Gross Profit	<u>5,124</u>	<u>1,426</u>	<u>15,296</u>	<u>11,313</u>
Other Income	314	263	1,021	819
Other expenses	(5,387)	(4,989)	(14,897)	(13,911)
Finance costs	(802)	(451)	(1,852)	(1,682)
(Loss) before tax	<u>(751)</u>	<u>(3,751)</u>	<u>(432)</u>	<u>(3,461)</u>
Taxation	(10)	(59)	(110)	(473)
(loss) for the period	<u><u>(761)</u></u>	<u><u>(3,810)</u></u>	<u><u>(542)</u></u>	<u><u>(3,934)</u></u>
Attributable to:				
Equity holders of the parent	(918)	(4,293)	(1,444)	(5,329)
Minority interest	157	483	902	1,395
Net (loss) for the period	<u><u>(761)</u></u>	<u><u>(3,810)</u></u>	<u><u>(542)</u></u>	<u><u>(3,934)</u></u>
Loss per share attributable to equity holders of the parent				
LPS - Basic (sen)	<u><u>(2.29)</u></u>	<u><u>(10.70)</u></u>	<u><u>(3.60)</u></u>	<u><u>(13.28)</u></u>
- Diluted (sen)	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>	<u><u>N/A</u></u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2010

	(Unaudited) As at 31.03.2010 RM'000	(Audited) As at 30.06.2009 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	24,037	24,268
Prepaid land leases	805	825
Investment properties	6,283	11,133
Deferred tax assets	59	59
	<u>31,184</u>	<u>36,285</u>
Current Assets		
Inventories	36,148	33,933
Trade receivables	34,528	38,792
Other receivables	14,080	5,026
Tax in credit	976	832
Fixed deposit	492	492
Cash and bank balances	3,526	8,980
	<u>89,750</u>	<u>88,055</u>
TOTAL ASSETS	120,934	124,340
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	40,115	40,115
Reserves		
Share premium	1,626	1,626
Other reserves	5,532	5,739
Retained earnings	(5,584)	(4,140)
	<u>41,689</u>	<u>43,340</u>
Minority Interest	6,024	5,816
Total equity	47,713	49,156
Non-Current liabilities		
Borrowings	1,852	1,462
Deferred tax liability	1,079	1,079
	<u>2,931</u>	<u>2,541</u>
Current Liabilities		
Trade payables	18,904	15,284
Other payables	5,849	8,338
Amount due to directors	15,797	15,129
Bank overdraft	15,769	16,931
Borrowings	13,950	16,841
Provision for taxation	21	120
	<u>70,290</u>	<u>72,643</u>
Total liabilities	<u>73,221</u>	<u>75,184</u>
TOTAL EQUITY AND LIABILITIES	120,934	124,340
Net Assets per share	1.19	1.23

(The Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE THIRD QUARTER ENDED 31 MARCH 2010

	9 months ended 31.03.2010 (RM'000)	9 months ended 31.03.2009 (RM'000)
Cash flows from operating activities		
Net profit before taxation	(432)	(3,461)
Adjustment for non-cash flow:-		
Depreciation	1,733	1,676
Interest expenses	1,852	1,682
Amortisation of prepaid lease payments	20	20
Gain on disposal of investment properties	(200)	-
Gain on disposal of property, plant & equipment	(10)	(1)
Operating profit before changes in working capital	<u>2,963</u>	<u>(84)</u>
(Increase)/decrease in inventories	(2,402)	1,577
(Increase)/decrease in receivables	(5,926)	4,058
Increase/(decrease) in payables	2,028	(914)
Increase in amount due to Directors	705	3,083
Cash (absorbed by)/generated from operations	<u>(2,632)</u>	<u>7,720</u>
Interest paid	(1,852)	(1,682)
Net Tax paid	(349)	(250)
Net cash (used in)/from operating activities	<u>(4,833)</u>	<u>5,788</u>
Cash flows from investing activities		
Proceeds from disposal of property, plant & equipment	10	1
Proceeds from disposal of investment properties	5,050	-
Purchase of property, plant and equipment	(1,503)	(452)
Net cash from/(used in) investing activities	<u>3,557</u>	<u>(451)</u>
Cash flows from financing activities		
Net repayment of short term borrowings	(3,991)	(3,385)
Repayment of hire purchase creditors	(30)	(73)
Net proceeds from/(repayment of) term loans	1,520	(387)
Dividends paid to minority interests	(414)	-
Investment in subsidiary company	-	*
Net cash used in financing activities	<u>(2,915)</u>	<u>(3,845)</u>
Net (decrease)/increase in cash & cash equivalents	(4,191)	1,492
Effect of foreign exchange changes	(101)	1,113
Cash & cash equivalents at beginning of period	(7,951)	(8,498)
Cash & cash equivalents at end of period	<u>(12,243)</u>	<u>(5,893)</u>
Cash & cash equivalents comprise:		
Cash and bank balances	3,526	11,737
Bank overdrafts	(15,769)	(17,630)
	<u>(12,243)</u>	<u>(5,893)</u>

* consist of RM2.00

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements for the year ended 30th June 2009)

YONG TAI BERHAD
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

FOR THE THIRD QUARTER ENDED 31 MARCH 2009

	Attributable to Equity Holders of the Parent						Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	Non-distributable			Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2008	40,115	1,626	114	4,064	-	1,120	47,039	3,659	50,698
Foreign Exchange Translation	-	-	352	-	-	-	352	505	857
Net (Loss) for the period	-	-	-	-	-	(5,329)	(5,329)	1,395	(3,934)
At 31 March 2009	40,115	1,626	466	4,064	-	(4,209)	42,062	5,559	47,621

FOR THE THIRD QUARTER ENDED 31 MARCH 2010

	Attributable to Equity Holders of the Parent						Total (RM'000)	Minority Interest (RM'000)	Total Equity (RM'000)
	Non-distributable			Distributable					
	Share Capital (RM'000)	Share Premium (RM'000)	Foreign Exchange Reserve (RM'000)	Revaluation reserve (RM'000)	Surplus reserve (RM'000)	Retained Earnings (RM'000)			
At 1 July 2009	40,115	1,626	315	5,301	123	(4,140)	43,340	5,816	49,156
Foreign Exchange Translation	-	-	(207)	-	-	-	(207)	(280)	(487)
Dividends paid to minority interests	-	-	-	-	-	-	-	(414)	(414)
Net (Loss) for the period	-	-	-	-	-	(1,444)	(1,444)	902	(542)
At 31 March 2010	40,115	1,626	108	5,301	123	(5,584)	41,689	6,024	47,713

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2009)